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Doubling Your Remodeling Investment Even In Today's Market

Many people don't realize the dual nature of the return they get from their remodeling investment. When you remodel your home, there are historically both long-term returns, such as an increase in the resale value and marketability of your home, and immediate "daily dividends" which you start receiving as soon as the project is completed.



The return that most people think of, and is most often cited in the press, is the increase in the resale or market value of your home. This is the long-term portion of the return on your investment. It can be high or low depending on the housing market and economy when you sell.

However, almost no one decides to remodel because of the likely increase in the resale value of their home. It's not their primary reason, it's a bonus. Most people remodel for the immediate dividends they will receive – those benefits that improve the quality of your life every day.

Home remodeling creates new and improved spaces that let you live and entertain family and friends in ways you just couldn't do before. Imagine relaxing in your home sauna or spacious master suite, preparing a delicious meal in your gleaming new gourmet kitchen, or watching a movie in your new home theater/media room.

The best part is that the value of these wonderful daily dividends is NOT dependent on the housing market, financial markets, or the economy. It is only dependent on your timing. The sooner you remodel, the longer you will get to enjoy the daily bonuses of a beautiful and remodeled home that's perfect for you in both design and function.

So, if you expect to live in your home for 15 years, remodeling now will give you a full 15 years to experience the benefits of a home that perfectly meets your needs and lifestyle. You will get double the daily dividend value than if you wait seven or eight years before remodeling.

As recent events have demonstrated, the housing and financial markets are subject to ups and downs and are, in some respects, unpredictable. Many kinds of investments are more risky than they have been in a long time. But remodeling your home now is a smart investment with real and meaningful returns you will see and experience every day you live in your home.

Home Maintenance Tip: Inspect the Outside of Your Home for Potential Problems

Autumn's a great time to check the outside of your home. To check your foundation's drainage, simply spray your yard with a hose. If water runs toward the house rather than away from it, you will need to regrade your soil. Also make sure mulch or woodpiles don't come into contact with siding, as this invites termites and carpenter ants into your home.

See you next month!

Anthony & Sal